

This document includes a report summary, a table of contents, report format and price information, and an order form.

Report Summary

This report reviews trading volume trends, market structures, and exchange market shares in the cleared western European markets for power, natural gas, coal and emissions.

The opening **Trading Trends** chapter presents an overview of developments in all four markets in the first half of 2016. Total volumes, market values, growth rates, variations in market structure, and broad market shares are all covered. The chapter concludes with an analysis of key drivers and the scope for further growth.

The following chapters provide detailed **profiles** of the power, gas, coal and emissions markets. OTC clearing and forward exchange contract volume and value trends are assessed in all markets. Rivalry between exchanges and market share trends are also covered. Spot markets are reviewed as well in both power and gas.

The report concludes with coverage of **exchange acquisitions and investors**, including a full listing of exchange shareholders as of September 2016.

The cleared western European power, gas, coal and emissions markets are all growing in volume terms. The coal trading market is the volume star, surging by 46% in the first half of 2016. Power trading followed with a jump of 36%, while gas trading saw volumes rise by 24%. In the emissions market the growth rate was comparatively modest at 5%.

The markets are also profiled and illustrated with 17 tables and 27 charts.

This **50** page report is structured as follows:

- X Chapter 1 – Trading Trends**
- X Chapter 2 – Power Trading**
- X Chapter 3 – Natural Gas Trading**
- X Chapter 4 – Forwards Coal Trading**
- X Chapter 5 – Forwards Emissions Trading**
- X Chapter 6 – Exchange Acquisitions and Investors**

Comprehensive reports on the European
energy trading markets

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About the Authors



We research and report on Europe's wholesale markets for power, natural gas, coal, and emissions allowances. Our work focuses on trading volumes, marketplaces, leading players, market fundamentals, and regulatory developments.

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European Power Trading 2016 – March 2016

Total trading volumes in the major markets rose by 5% on the year in 2015 to 9,566 TWh, the highest growth rate of the last five years. Indicatively assessed by average spot prices during the year, the market's notional value was €348 bn.

This 191 page report offers a comprehensive analysis of the European power trading market. It covers power trading volume trends, EU energy trading regulations, the emissions trading factor in the power business, the leading western and eastern European power exchanges, major brokers, top trading players, power industry fundamentals, and power company rankings. Market characteristics and developments are illustrated in 40 tables and 61 charts.

European Coal Trading 2016 – January 2016

The financial coal trading business has surged while the global coal industry plummeted into crisis. We estimate financial coal trading volumes in the main markets jumped by 44% on the year in 2015 to a record high above 5,300 Mt.

This 101 page report covers the global coal market context of European trading, market fundamentals inside Europe, the emissions policy factor, physical and financial trading market characteristics, trading volumes, key players, the rise of clearing, and more. It is based on wide-ranging research and interviews with leading players in all of the major European markets. Market and industry indicators are also illustrated in 33 charts and 19 tables.

European Gas Trading 2015 – September 2015

We estimate that in 2014 the total volume of gas traded at European hubs grew by 25% to reach just over 40,000 TWh

This is a new record and a very substantial rebound after the 5% decline in annual trading volume seen in 2013. The overall growth in European gas trading has continued into 1H 2015 and we estimate that total trading volume is up around 10% on the same period in 2014.

This 235 page report offers a comprehensive analysis of the trading market, the brokers and exchanges, EU competition and environmental policy factors, top industry players, and more. The market's dimensions and trends are profiled in 53 tables and 45 charts.

Report Format and Price and Info



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